



Portland Public Schools Budget Work Session

MAY 17, 2017



Summary

- Congratulations! And thank you for your hard work for



State Budget Update

State Revenue Forecast May 2017

- 2015-17 biennium revenue projections \$407.9 million higher than expected, triggering “Kicker”
- Kicker refunds result in a reduction in 2017-19 biennial revenues. Net impact to 2017-19 with new changes is an increase



Changes in requirements since proposed

- Learning and achievement: \$1.8 million
 - Restore equity allocation to 8% for all schools (18 FTE)
- Equity
 - Restore Am Academy contract \$80,000
 - Reductions:
 - Campus Compact \$42,000
 - Grassroots News \$25,000
 - Conference sponsorships \$13,000
- Health and Safety
 - Move Risk Reserve from contingency to Claim expense (\$1.5 million)

7



Changes in resources since proposed

- Updated MESD revenues – additional \$1 million
- Trust update

8



Key Dates and State Rules

May 23^d – Budget Approval

- The Board can amend/change the budget before Adoption
- Changes can amount to up to 10% additional expense in each fund
- If increases are more than 10%, a new public notice process is required
- Budget can be decreased by any amount

June 13th – TSC Hearing

- TSC performs state required review of District budget
- The hearing must occur 20 days or more after Approval

June 13th – Budget Adoption

- Budget must be adopted by June 30th